

Save Cuesta Inlet!

Peace, Love, and Public Access!

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Group Raises \$200,000 To Save Cuesta Inlet, Challenges Remain

Los Osos, CA – Save Cuesta Inlet Inc, a non-profit organization seeking the transfer of the privately owned Cuesta Inlet to the public domain, announced today that its fundraising efforts have now approached \$200,000 for this worthy effort. The funds were gathered over the last year and a half from over 200 donors throughout the region to go towards the purchase of the 13-acre property which was put up for sale for one million dollars.

The inlet to the Morro Bay National Estuary has been enjoyed for decades by area hikers, kayakers, birders, and others who appreciate a quiet space to take in the central coast's beauty. It was created in the 1950s when the owners at that time dredged the marshland in an attempt to develop it for residences or vacation homes with bay access. The proposed development never came to fruition and the land has remained vacant.

Save Cuesta Inlet has been working with the property's multiple owners, along with grantors, government agencies and conservancies that have expressed strong interest in the purchase and transfer of the land for public use. Towards that end, Save Cuesta Inlet had the property appraised and is seeking to have it purchased for the appraised amount consistent with IRS guidelines that limit government agencies and non-profit organizations to paying no more than the appraised value. The current appraisal value, \$700,000, is less than the \$1,000,000 asking price and all five of the private parties who own the land must agree to the sale price, negotiations are continuing. It is the fervent hope of Save Cuesta Inlet, its donors and thousands of Los Osos and area residents that a deal can be reached. Contributions at all levels are needed now to forever save this land for all to enjoy. To learn more about the effort to Save Cuesta Inlet, including historic photos, maps, and an FAQ, go to savecuestainlet.org.

savecuestainlet.org/